

# *Celebrating the History of Scott Credit Union*

*Then*



*Now*





Scott Credit Union

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Scott Credit Union | 75th Anniversary

## A MESSAGE FROM The President and CEO of Scott Credit Union

*Frank Padak*



This 75th year milestone is a tribute to every single member, employee, and volunteer at Scott Credit Union. Without your cohesive support, we could not – and would not – have achieved this level of continuous progression.

It’s interesting to note that the basic purpose of a credit union is to provide an institution where members can safely deposit their money, as well as borrow funds at reasonable interest rates. For over seven decades, Scott Credit Union has implemented and surpassed this direction with programs and services too numerous to mention here.

It is a personal honor and a privilege to serve our organization that has lived up to its mission set in 1943. Here is to our exceptional past, our remarkable present, and our extremely bright future.



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## WHO WE ARE A DEEPER LOOK

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### SCOTT CREDIT UNION

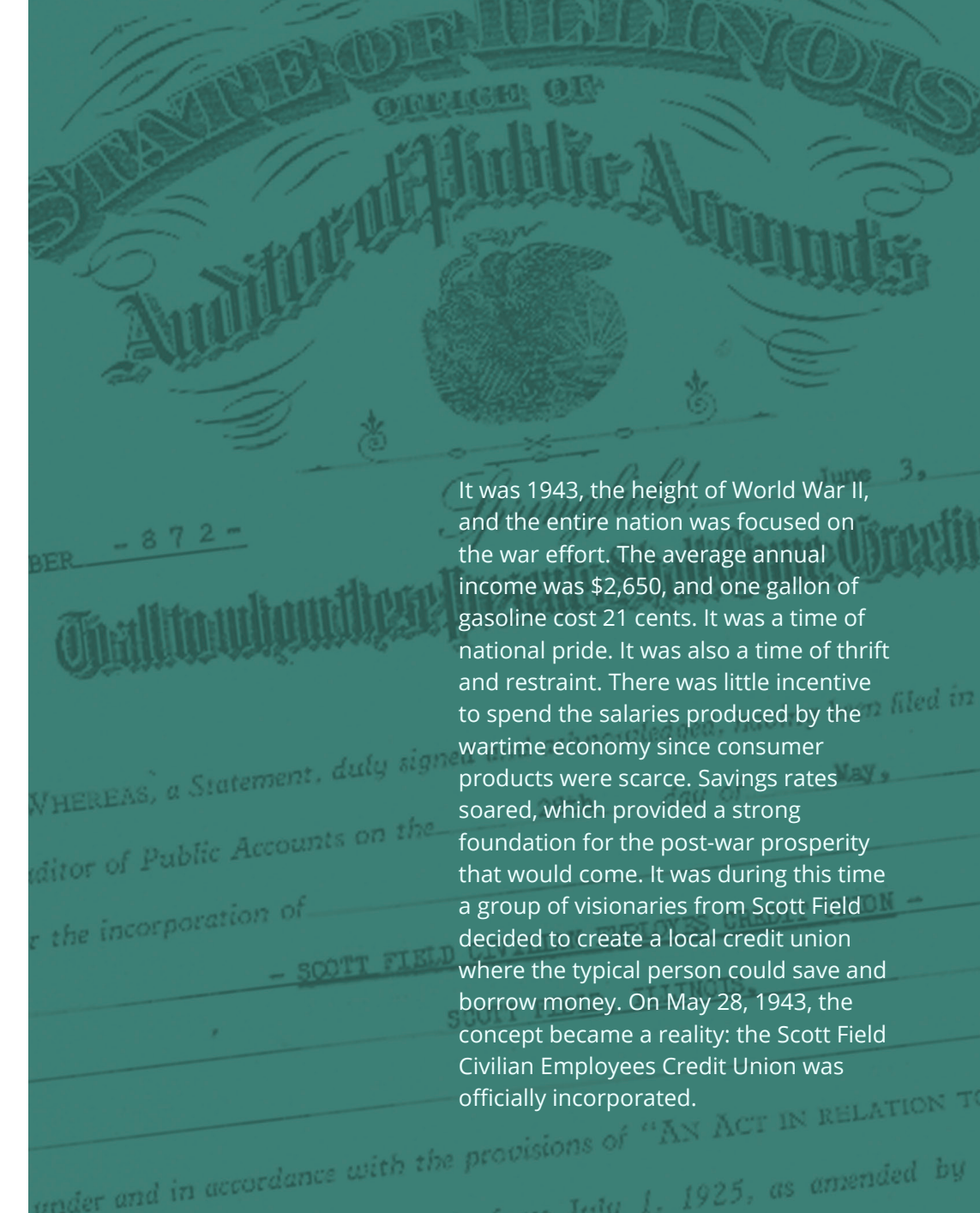
Scott Credit Union is a member-owned and member-operated not-for-profit financial cooperative. Any revenue generated after expenses and reserves are met is given back to its members in the form of better rates, lower fees, and more extensive services.

The benefits of being a part of this multifaceted partnership are diverse and considerable. By providing financial services to individuals and businesses – including everything from free checking accounts with interest to a variety of loans and savings products – Scott Credit Union offers value and security to its members.

Qualifying for membership is easy for those who live or work in the 29 counties we serve. Members become credit union owners once they open a \$5 savings account.

While credit unions offer comparable products and services to conventional financial institutions, we differentiate ourselves in many ways including paying more interest on deposits, charging lower rates on loans, and helping members avoid the many fees that banks charge their customers.

Large-scale services. Superior advantages. Respectable offerings. It's what has made Scott Credit Union a trusted leader in today's marketplace.



It was 1943, the height of World War II, and the entire nation was focused on the war effort. The average annual income was \$2,650, and one gallon of gasoline cost 21 cents. It was a time of national pride. It was also a time of thrift and restraint. There was little incentive to spend the salaries produced by the wartime economy since consumer products were scarce. Savings rates soared, which provided a strong foundation for the post-war prosperity that would come. It was during this time a group of visionaries from Scott Field decided to create a local credit union where the typical person could save and borrow money. On May 28, 1943, the concept became a reality: the Scott Field Civilian Employees Credit Union was officially incorporated.

## DID YOU KNOW?

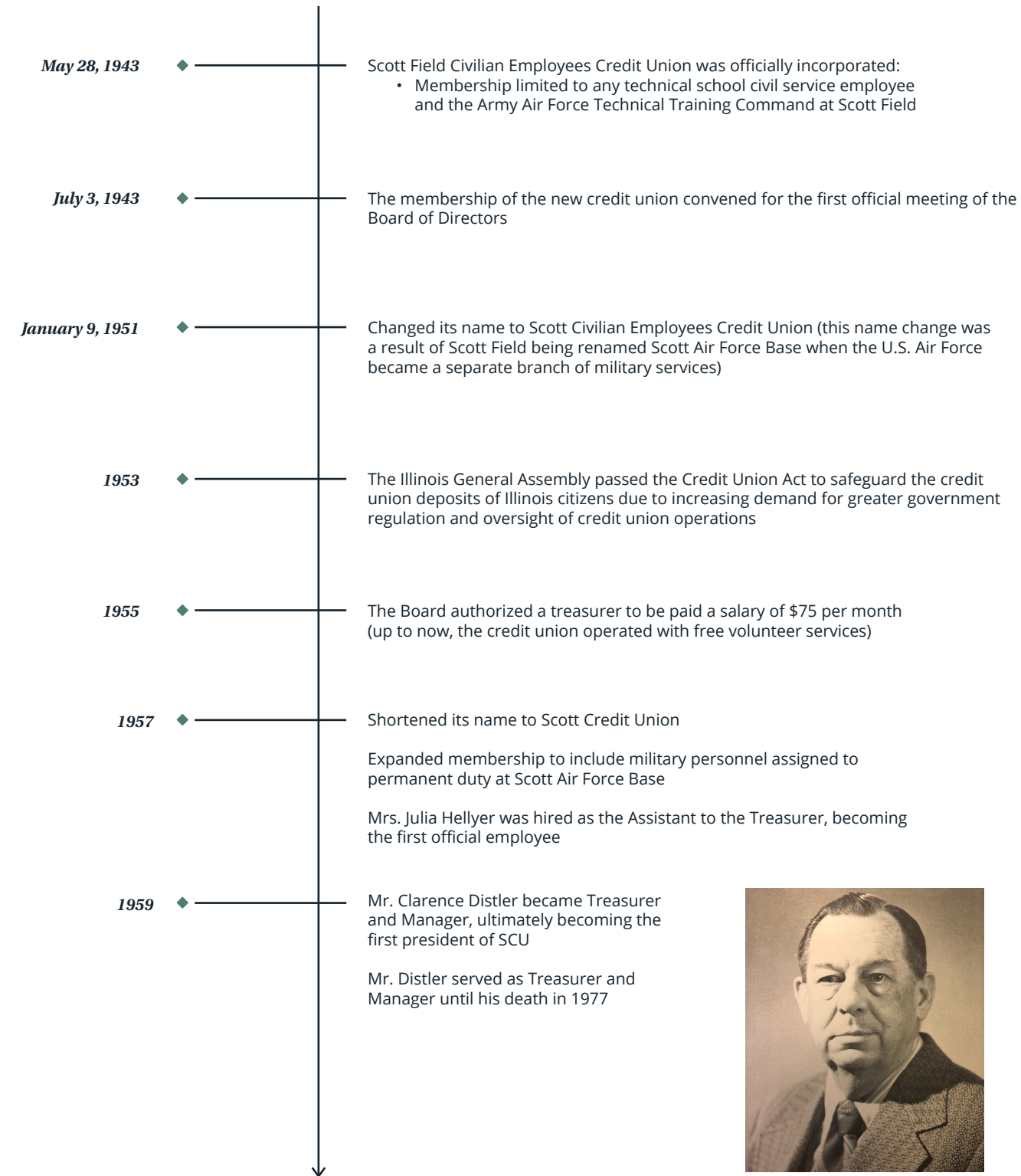
The 27 charter members – who contributed \$145.50 in share deposits and \$6.75 in entrance fees to get the credit union started – all were civil service employees engaged in the training mission of military personnel...but the military personnel they were training, as well as other area residents, did not qualify for membership in the beginning.

During the '80s, the movement from a manufacturing to a service economy caused massive business failures throughout the Midwest and the nation. Because this threatened the solvency of many credit unions formed around a single employer, the National Credit Union Administration (NCUA) began to allow credit unions to add new groups to their existing fields of membership.



## IN THE BEGINNING

From inception to today, Scott Credit Union continues to open doors to communities near and far that seek quality value-added services. Thanks to this foresight, as of December 2018 Scott Credit Union includes 26 counties in Southwestern Illinois and one county in Missouri.





## BRANCHING OUT

From the time it was founded on May 28, 1943 until its first physical branch opened nearly three decades later, Scott Credit Union operated out of 11 temporary facilities between 1958 and 1965 on Scott Air Force Base before creating a permanent location to call home in 1972.



**SCOTT AIR FORCE BASE BRANCH**  
302 W. Winters St. in Scott AFB, IL  
October, 1977 building addition included drive-up windows; 1999 extensive remodel



**EAST BELLEVILLE BRANCH**  
648 Carlyle Ave. in Belleville, IL  
September, 1981; 1997 extensive renovation



**FAIRVIEW HEIGHTS BRANCH**  
555 Lincoln Highway in Fairview Heights, IL  
April, 1987



**MERGER WITH GRANITE CITY  
ARMY DEPOT CREDIT UNION**  
Price Support Center in Granite City, IL  
May, 1991 (closed in 2000)



**COLLINSVILLE BRANCH**  
1100 Belt Line Rd. in Collinsville, IL  
August, 1994



**O'FALLON BRANCH**  
712 W. US 50 in O'Fallon, IL  
July, 2001





**EDWARDSVILLE BRANCH**  
1067 S. State Route 157 in Edwardsville, IL  
August, 2002



**MERGER WITH METRO EAST CREDIT UNION**  
3413 Mississippi Ave. in Cahokia, IL  
July, 2002 (closed in 2012)



**MILLSTADT BRANCH**  
548 Washington in Millstadt, IL  
June, 2007 (closed in 2018)



**MASCOUTAH BRANCH**  
1248 W. Main St. in Mascoutah, IL  
February, 2008



**WATERLOO BRANCH**  
1019 N. Illinois Rt. 3 in Waterloo, IL  
April, 2003 (first branch to serve Monroe County members)



**HIGHLAND BRANCH**  
12455 State Rt. 143 in Highland, IL  
July, 2004



**TROY BRANCH**  
501 Edwardsville Rd. in Troy, IL  
September, 2008



**MERGER WITH ABBCO COMMUNITY CREDIT UNION**  
626 Lewis and Clark Blvd. in East Alton, IL  
February, 2011 (replaced by Wood River branch in 2013)



**MERGER WITH UNIT 10 CREDIT UNION**  
2134 S. Morrison Ave. in Caseyville, IL  
October, 2006 (closed in 2018)



**WEST BELLEVILLE BRANCH**  
4807 West Main St. in Belleville, IL  
March, 2007



**HOME OFFICE**  
101 Credit Union Way in Edwardsville, IL  
October, 2012; LEED Certified Building



**WOOD RIVER BRANCH**  
570 Wesley Dr. in Wood River, IL  
March, 2013 (replaced East Alton branch due to ABBCO Community Credit Union merger)





**LADUE BRANCH**  
8866 Ladue Rd. in Ladue, MO  
August, 2018 (first Missouri location)



**COLUMBIA BRANCH**  
1000 Eleven South Building in Columbia, IL  
December, 2018

## GROWING... AND GROWING

Scott Credit Union rapidly expanded its membership base by adding a variety of people, counties, and organizations.



**1989**

Membership voted to amend the bylaws to expand membership eligibility and include employees of Southwestern Illinois College (formerly Belleville Area College), the city of Fairview Heights, and St. Clair County

**1991**

Granite City Army Depot Credit Union (**1,800** members and **\$3.2 million** in assets) merged with Scott Credit Union

**1992**

Expanded membership eligibility to include McKendree College

**1993**

Belleville National Government Employee Credit Union – which added **385 members** including area postal employees plus **\$877,000 in assets** – merged with Scott Credit Union\*

Expanded field of membership to include Federal employees of East St. Louis Courts, Belleville city employees, and employees and members of Sam's Club in O'Fallon

**1994**

Expanded membership eligibility to include those living or working in Collinsville, Glen Carbon, Maryville, and Troy

**1997**

Expanded membership eligibility to employees of Southwestern Illinois Correctional Center in East St. Louis, as well as those living or working in Belleville, Caseyville, Fairview Heights, Lebanon, Mascoutah, New Baden, O'Fallon, Scott Air Force Base, Summerfield, Swansea, and Trenton

SCOTT CREDIT UNION

### DID YOU KNOW?

*The advent of copy machines and printers made a world of difference in daily operations such as the production of account statements. Before the '80s, it took at least four employees to produce the member's monthly statements.*



- 2000** Expanded membership eligibility to those living or working in Edwardsville, as well as the counties of Fayette, Jersey, Macoupin, Monroe, and Montgomery Counties
- 2001** Expanded membership eligibility to those living or working in Madison and St. Clair Counties
- 2002** Expanded membership eligibility to those living or working in Bond, Marion, Clinton, Washington, Jefferson, Randolph, Perry, and Franklin Counties
- Metro East Credit Union (**2,206 members** and **\$7.1 million in assets**) merged with Scott Credit Union\*\*
- 2005** HPI Employees Credit Union (**44 members** and **\$104,000 in assets**) merged with Scott Credit Union
- 2006** Unit 10 Credit Union (**1,123 members** and **\$4.54 million in assets**) merged with Scott Credit Union
- 2010** Expanded membership eligibility to include Collinsville Community School District #10, Collinsville City Fire Department, the Village of Caseyville, Collinsville Township, the City of Collinsville, St. John's Homebound Care & Community Service Program and St. John Neumann Catholic School (both in Maryville, IL), St. Stephen's School (Caseyville, IL), the former Unit 10 Credit Union (Caseyville, IL), and those living or working in Macoupin, Effingham, Jackson, and Williamson counties
- 2011** ABBCO Community Credit Union (**600 members** and **\$2 million in assets**) merged with Scott Credit Union\*\*\*
- 2012** Expanded membership eligibility to include St. Louis County
- 2018** Expanded membership eligibility to those living or working in Calhoun, Christian, Crawford, Greene, Jasper, Jersey, Morgan, Sangamon, and Shelby counties

\* Includes all employees of the U.S. Postal Service in the Illinois cities of Belleville, Collinsville, New Baden, O'Fallon, and Waterloo

\*\* Includes Big River Zinc; Cahokia Unit School District 187; Ethyl Petroleum Additives (includes General Offices, Research and Development Facility, and their immediate family members); Gasket & Seal Fabricators, Inc.; I-Net of Cahokia, IL; L Keeley Construction of Sauget, IL; Metro East Credit Union; any employee or retiree of the Monsanto Chemical Co.; Praxair; Sauget Sanitary Development & Research Association; Solutia of Sauget, IL; the Village of Cahokia; and the Village of Sauget

\*\*\* Includes the former ABBCO Community Credit Union; Altivity of Pacific, MO; the Jefferson Smurfit Corporation of Alton, IL (includes the Container Division-Highland Plant of Highland, IL, and the Folding Carton/Boxboard Mill Division-Pacific Plant of Pacific, MO); and The Simmons Law Firm LLC

SCOTT CREDIT UNION

DID YOU  
KNOW?

*Scott Credit Union has received a “Top Workplace” award for seven consecutive years (2012 – 2018) by the St. Louis Post-Dispatch. Highlighted perks include health and wellness benefits, tuition reimbursement, fitness and merchant discounts, paid vacation time, paid sick time, life insurance, cafeteria plan options, medical, dental and vision insurance for employees and family members, paid holidays, 401k with employer match, and much more.*



## A HELPING HAND

In the late '90s, the credit union philosophy of "People Helping People" was born. This giving back mentality to both communities and charities inspired Scott Credit Union to create its very own Volunteer Incentive Program (VIP), which encourages employees to volunteer in their neighborhoods.



**\$3 million**



**22,300 volunteer hours**

A collaborative contribution – approximately **\$3 million** by the credit union and **22,300 volunteer hours** by its employees – to a variety of civic efforts throughout the region

| Year | Contributions | Volunteer Hours |
|------|---------------|-----------------|
| 2008 | \$95,000      | 800             |
| 2009 | \$120,000     | 1,500           |
| 2010 | \$160,000     | 1,800           |
| 2011 | \$200,000     | 2,200           |
| 2012 | \$275,000     | 2,300           |
| 2013 | \$325,000     | 2,400           |
| 2014 | \$330,000     | 2,700           |
| 2015 | \$380,000     | 2,400           |
| 2016 | \$430,000     | 2,100           |
| 2017 | \$424,000     | 2,100           |
| 2018 | \$371,000     | 2,000           |



SCOTT CREDIT UNION

## DID YOU KNOW?

Scott Credit Union partners with many community organizations including the St. Louis Cardinals and the St. Louis Blues



### FAMILY SUPPORT CENTER FRIENDSHIP CLUB

Support for the families of military personnel deployed to serve in Operation Desert Storm from Scott Air Force Base – 1991



### WELCOME HOME PROGRAM

Public-private venture between the Illinois Treasurer's Office and lending institutions allowing Operation Desert Storm veterans to take out low interest loans on their return from active duty – 1991



### GOLF TOURNAMENT

Scott Credit Union's annual golf tournament donates all proceeds – a total of more than \$236,000 – to the United Way of Greater St. Louis – 2007 – 2018



### SCU BIG BARKERS KIDZ CLUB

Promotes financial literacy while encouraging kids 12 and under to save – 2008



### VOLUNTEER INCENTIVE PROGRAM (VIP)

Employees donate their time back into their community – 2008



### CU 4 REALITY FAIRS

The program – held for the first time at Triad High School in Troy, IL – has grown to 1,800+ students participating from 12 different schools – 2009



### YOUTH ADVISORY COUNCIL

Approximately 15 students – individually selected to serve as the voice of youth membership – help steer programming while receiving industry education – 2011



### SCOTT CREDIT UNION COMMUNITY FOUNDATION

Allows donors to make tax deductible donations for participating programs – 2018

(Note: The 2018 annual golf tournament benefitted this foundation, but all of the proceeds were then donated to the United Way of Greater St. Louis)



SCOTT CREDIT UNION

## DID YOU KNOW?

*At the turn of the century, Scott Credit Union advertised its services on billboards around the St. Louis metropolitan area. In an effort to promote the organization, President and CEO James Bright proposed that the credit union purchase a Hummer which could be wrapped in a colorful, unique style to publicize Scott Credit Union. By driving the distinctive vehicle to special events and offices, this “mobile billboard” attracted attention from prospective members. This unusual marketing tool earned Scott Credit Union the 2004 Diamond Award from the Credit Union National Association Marketing & Business Development Council, which is a very special honor to be selected from among hundreds of credit union programs.*



## ON THE CUTTING EDGE

Throughout its history, Scott Credit Union has introduced much-needed options that add convenience and value to its members' lives.

### Early Member Benefits

The '80s provided a wide array of benefits to its new and existing members.

- Share drafts/checking accounts*
- IRAs*
- ATM and ATM cards*
- Money Market Accounts*
- Full family membership*
- Mortgages*
- Ready Reserve Overdraft Protection*
- CDs*
- Credit cards*
- Boat loans*
- Saturday hours*
- Upgraded computers for better service quality and expanded product lines*

### Hardship Loan

Available for unusual financial problems which could result in home foreclosure and/or car repossession – 1990

### Upgraded Technology

New computer, teller, and voice response systems plus additional ATM machines – 1993

### Low-Interest Loan Assistance

Available as a consequence of the budget crisis – 1995

### Memberlink

24-hour account access telephone line system – 1996



## Debit Cards

Convenient no-fee method of making purchases – 1998

## SCU Online

Check account balances, complete financial transactions, pay bills online, and apply for loans via the internet; initially called IMMS (internet money management system) when launched – 1999

## Commercial Accounts

Companies, organizations, and individuals receive quality financial services – 2005

## Mobile ATM Trailer

A free-of-charge ATM service that travels to community events – 2007

## CU Easy Cash Loans

An alternative to high interest payday loans – 2007

## Extreme Checking

Free checking with opportunity to earn interest – 2007

## Investment Services

Financial guidance through business partnership – 2008 (renamed Retirement and Investment Services with CUNA Mutual in 2018)

## Mobile Banking

24/7 banking from mobile device with no fee depending upon mobile provider – 2010

## Student Debit Account

A checking account (without the checks) for ages 13 to 22 – 2012

## Sequestration/ Government Shutdown Loan

Safeguards members' assets during government shutdowns – 2013

## Remote Deposit Capture

24/7 deposit access with no fee depending upon mobile provider – 2015

## Mobile Wallet Solutions

Quick credit and debit card payments via Apple Pay and other mobile wallet solutions – 2016

## 100% Loan-to-Value (LTV) Mortgage Loan

Great for first-time homebuyers, this option offers more easily manageable mortgage payments – 2018





BY THE  
NUMBERS

Throughout the past 75 years, Scott Credit Union has adapted to the times in order to offer its members the best benefits and most desirable advantages available in the marketplace. Its growth – today’s membership encompasses the entire Southwestern Illinois region, much of the Southern Illinois region, and St. Louis county - speaks volumes.

| <i>Year</i> | <i>Assets</i>   | <i>Members</i> | <i>Branches</i> |
|-------------|-----------------|----------------|-----------------|
| 1950        | \$22,494        | 220            | 1               |
| 1960        | \$1,306,003     | 3,334          | 1               |
| 1970        | \$2,687,146     | 6,248          | 1               |
| 1980        | \$32,616,167    | 20,716         | 1               |
| 1990        | \$111,362,000   | 25,424         | 3               |
| 2000        | \$229,026,000   | 42,332         | 4               |
| 2010        | \$694,238,000   | 81,039         | 14              |
| 2018        | \$1,219,604,000 | 142,796        | 16              |

SCOTT CREDIT UNION

DID YOU  
KNOW?

*The '90s - a period of rapid and pervasive economic expansion for our nation - came in with a bang as the credit union immediately surpassed \$100 million in assets.*

*During the mid-'90s, Scott Credit Union ranked fourth in asset size among credit unions in the entire Greater St. Louis Metropolitan area and 10th among credit unions throughout the state of Illinois.*



## THE NEXT CHAPTER

### YESTERDAY

From 1943 through 2018, Scott Credit Union achieved widespread success thanks to a strong industry reputation based upon a quality customer experience. From its humble beginning on Scott Air Force Base with 27 charter members and \$145.50 in deposits, Scott Credit Union ended 2018 with over 140,000 members and \$1.2 billion in assets.

### TODAY

2019 has only just begun and, to date, Scott Credit Union is already thriving. The field of membership recently expanded to both St. Charles County and St. Louis City, as well as the addition of our second Missouri branch in Crestwood. Not only do Scott Credit Union members have access to 16 branches, members can also make loan payments, deposit checks, and withdraw cash at more than 5,000 locations nationwide thanks to the CO-OP Shared Branching Network.



**CRESTWOOD BRANCH**  
9792 Watson Road in St. Louis, MO  
January, 2019



## TOMORROW

We look forward to the next 75 years filled with the promise of even more exciting achievements, tremendous growth milestones, and much prosperity for all our members. Our past, current, and future success would not be possible without the dedication and hard work exhibited by our volunteer Board of Directors. A special thanks to the Board of Directors who will kick off the next 75 years:

**Betty Renth**

1956 - Present

**Joanne Carden**

2018 - Present

**CMSgt (Ret) William Hostetter**

1981 - Present

**Sarah Holdener**

2018 - Present

**Frank M. Padak**

2005 - Present

**Deborah Lane**

2018 - Present

**Michele Gehlbach**

2017 - Present

**Christopher Sobrino**

2018 - Present

**Lawrence Haffner**

2017 - Present

**Mark Witkowski**

2018 - Present



### A MESSAGE FROM The Chairman

*CMSgt (Ret) William Hostetter | Chairman | 2016 - Present*

A primary factor in the long-term success of Scott Credit Union has been the continuous growth of its membership. Much of this prosperity is a result of Scott Credit Union's fine reputation for exceptional service and sound fiscal management. But the expansion can also be attributed to the progressive nature of my fellow Board of Directors who work tirelessly to keep our members' best interest a top priority.

Since I first joined the Board of Directors in 1981, I have witnessed firsthand many of the milestones described in this book. I am proud of Scott Credit Union's past and look forward to a future of sustained success, growth, and continued service to our members.

On behalf of the Board of Directors, management, and staff, thank you for your support.



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## THE FACES OF THE SCOTT CREDIT UNION

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### **Betty Renth**

*Vice President of the Board of Directors: 1956 – 1971*  
*Chairman of the Board: 1971 – 2016*  
*Emeritus Director: 2016 – Present*

Betty Renth has received both state and national recognition for her dedicated service to Scott Credit Union. Under her leadership, the organization grew to be the largest credit union in the Metro East and the third largest in the entire St. Louis Metropolitan area.

Miss Renth began her 60 years of volunteer service in 1955 and was elected to Vice President of the Board of Directors in 1956, which led to her serving as Chairman of the Board for a total of 45 years. Her accomplishments include being elected to the Board of Directors of the National Association of Credit Union Chairmen in 1988 serving as Secretary (1988 to 1991), 2nd Vice President (1991 to 1992), and 1st Vice President (1992 to 1994); receiving a “Spirit of Service” award and named “Volunteer of the Year” by the Illinois Credit Union System in 1997; inducted into the Illinois Credit Union Hall of Fame in 2002; honored during the National Center of Credit Unions’ national annual convention as the second runner-up for the 2005 “Director of the Year” award; and inducted into the Defense Credit Union Council Hall of Honor in 2006.

To signify her commitment and enduring support, Scott Credit Union named its new home office the Betty Renth Building in 2012. She was once again honored in 2016 with a Lifetime Achievement Award to mark six decades of loyal service. The esteemed Miss Renth, along with her illustrious career, are acknowledged at Scott Credit Union’s Annual Employee Appreciation dinner where select employees are presented with a distinguished Betty Renth Award.



### **Frank Padak**

*President and CEO*  
*2005 – Present*

Frank Padak has had a long and illustrious career with the organization. He was hired as Vice President of Mortgage Lending in 1994 and was promoted to Scott Credit Union’s Vice President in 1997. Mr. Padak became Senior Vice President in 2002 and was later named President and CEO, as well as Treasurer, in 2005 after Mr. Bright’s death. He currently handles all day-to-day operations – from planning and implementing programs and policies to providing general financial direction – and remains a guiding light in terms of leading the credit union into a prosperous direction.

Mr. Padak’s personal commitment to community, along with the impact that Scott Credit Union has generated in its neighborhood, is apparent in everything he touches. His numerous professional affiliations include serving as the Chairman of the Defense Credit Union Council (DCUC) Board of Directors; the Armed Forces Financial Network (AFFN) Board of Directors; a member of the Federal Reserve Bank of St. Louis Community Depository Institutions Advisory Council (CDIAC); past Chairman of the Credit Union Political Action Council (CUPAC) Board of Directors; Commissioner of the Illinois Electronic Recording Commission; Vice Chairman of the HSHS St. Joseph’s Hospital Highland Board of Directors; former Chairman Southern Illinois Chapter of Credit Unions; and former member of the Illinois Credit Union League LSC Board of Directors.

Mr. Padak received the “Spirit of Service” award and was named “Employee of the Year” by the Illinois Credit Union System in 2000.



### **James Bright**

*President and CEO*  
*1983 – 2005*

James Bright was a benevolent visionary who served as President and CEO of Scott Credit Union for more than 20 years until his death in 2005. Under his leadership, the credit union grew from two offices and \$50 million in assets to nine offices and over \$355 million in assets. He worked with many other organizations including the James S. McDonnell USO, Defense Credit Union Council, and the Southern Illinois Chapter of Credit Unions. Mr. Bright also served as the Treasurer for the Scott Credit Union Board of Directors and was an advocate of the Credit Union Political Action Committee (CUPAC).





## Clarence Distler

*Treasurer and Manager*

1959 – 1977

Clarence Distler guided Scott Credit Union through its infancy – 1,800 members and \$692,000 in assets – to a thriving organization of 12,000 members and more than \$11 million in assets. His leadership enabled thousands of members to easily obtain needed loans at the lowest possible interest rate. Mr. Distler was a respected pioneer who served as the credit union's first Treasurer and Manager. His dedication to the organization was exceptional, innovative, and extraordinary.

## Board of Directors

Scott Credit Union's Board of Directors gives tirelessly and graciously to both the organization and the community. They all are volunteers whose workload is vast and whose efforts are appreciated.

|  |   |                                     |                                |
|--|---|-------------------------------------|--------------------------------|
| Betty Renth 1956 - Present                   | SMSgt. Don Pierre 1973 - 1980                   | Priscilla Bertrand 1964 - 1964      | Francis Wilkemeyer 1950 - 1957 |
| CMSgt (Ret) William Hostetter 1981 - Present | Major Hartley Newman 1977 - 1979                | Alvin Boxdorfer 1964 - 1964         | Robert Chamness 1953 - 1956    |
| Frank M. Padak 2005 - Present                | MSgt. Elbert Steinsieck 1974 - 1979             | Ralph Fredrick 1964 - 1964          | Betty Holt 1948 - 1956         |
| Michele Gehlbach 2017 - Present              | CMSgt William Flynn 1975 - 1978                 | RW Joiner 1964 - 1964               | Leonard Wood 1945 - 1956       |
| Lawrence Haffner 2017 - Present              | Sgt Joseph Young Jr. 1976 - 1978                | Herbert Moore 1964 - 1964           | Walter Duffy 1953 - 1954       |
| Joanne Carden 2018 - Present                 | Clarence Distler 1957 - until his death in 1977 | Sharon Wentz 1964 - 1964            | Melvin Klemme 1950 - 1953      |
| Sarah Holdener 2018 - Present                | Myron Mueller 1975 - 1977                       | Murelia Amen 1963 - 1963            | Kenneth Norris 1949 - 1953     |
| Deborah Lane 2018 - Present                  | TSgt. Lester Beaulah 1975 - 1976                | Lt Col A Lewis Appleton 1962 - 1963 | Willard Evans 1947 - 1952      |
| Christopher Sobrino 2018 - Present           | MSgt. Abner Brown 1974 - 1975                   | John W. Braddock 1963 - 1963        | Mr. Mings 1950 - 1952          |
| Mark Witkowski 2018 - Present                | William Ellegood 1967 - 1975                    | Paul Bruening 1963 - 1963           | Harold Smith 1949 - 1952       |
| Roselyn Altman 2006 - 2018                   | Lt. Col. John Firse 1973 - 1975                 | John Keil 1961 - 1963               | Ray Angerer 1947 - 1949        |
| SMSgt. (Ret) Don Pierre 2016 - 2018          | Daniel Lancaster 1973 - 1975                    | William Logan 1962 - 1963           | Paul Bisek 1949 - 1949         |
| Sheila Vallowe 2014 - 2018                   | Sgt Roger Allen 1969 - 1974                     | MSgt. Carl Pettinate 1962 - 1963    | Edward Hauen 1947 - 1949       |
| Carolyn Choate 2000 - 2017                   | CMSgt Thomas Filler 1971 - 1974                 | Marian Rainbolt 1963 - 1963         | Marietta Hill 1944 - 1949      |
| Dale Huegen 1989 - 2017                      | CMSgt Samuel Parrish 1972 - 1974                | MSgt. Reid Baker 1961 - 1962        | Mr. Lerner 1948 - 1949         |
| SMSgt. Don Pierre 2008 - 2014                | Glenn Agnew 1971 - 1973                         | Doris Collier 1960 - 1962           | Howard Ogle 1947 - 1949        |
| Ralph Bauer 1987 - 2010                      | Doris Collier 1968 - 1972                       | Arthur Derbyshire 1960 - 1962       | Herman Eisenmayer 1944 - 1948  |
| Julia Crowe 1997 - 2009                      | James B. Smith 1970 - 1972                      | Edwin Giese 1960 - 1962             | SE Elfeld 1944 - 1948          |
| Ralph Olson 1993 - 2006                      | Carol Willeford 1972 - 1972                     | Capt Leslie Harper 1961 - 1962      | James Dunn 1945 - 1947         |
| Agnes Baker 1972 - until her death in 2006   | CMSgt Will Cosby 1971 - 1971                    | MSgt. James Mantz 1962 - 1962       | Mr. Poelker 1946 - 1947        |
| James Bright 1983 - until his death in 2005  | Mary Gardner 1967 - 1971                        | Harold Stelling 1961 - 1962         | Mr. Skinner 1946 - 1947        |
| David Oelrich 1985 - 2000                    | Lt. Robert Kavanaugh 1969 - 1971                | CMSgt Howard Wilcox 1960 - 1962     | Peter Vargas 1944 - 1947       |
| John Beckerle 1970 - 1997                    | William Alford 1970 - 1970                      | Edward Bosen 1959 - 1961            | Ralph Medhurst 1943 - 1946     |
| Terry Davis 1980 - 1996                      | Alvin Eble 1967 - 1970                          | SSgt Thomas Donahue 1960 - 1961     | Robert Warren 1943 - 1946      |
| William Whitehead 1984 - 1996                | Sherrill Scott 1970 - 1970                      | Capt Robert Rottman 1960 - 1961     | Samuel Cook 1943 - 1945        |
| Lt. Col. John Satterthwaite 1991 - 1993      | Joseph Smith 1968 - 1970                        | Clifford Seger 1959 - 1961          | Hershel Walsch 1943 - 1945     |
| Edward Merritt 1986 - 1991                   | Sgt Raymond Jones 1965 - 1969                   | Robert Wessel 1959 - 1961           | Mary Brimm 1943 - 1944         |
| TSgt. Niles McKellar 1987 - 1989             | Ralph Walters Jr. 1968 - 1969                   | MSgt. Richard Gaunt 1958 - 1960     | Larry Donna 1943 - 1944        |
| Capt Albert Enslien 1985 - 1987              | Helen Becker 1967 - 1968                        | Francis Lewis 1958 - 1960           | Vernon Esgar 1943 - 1944       |
| TSgt. Niles Nesbit 1982 - 1987               | Thomas Glaeser 1966 - 1968                      | Capt Daniel Lorch 1958 - 1960       | Joseph Rompel 1943 - 1944      |
| Col. Ron Boomer 1985 - 1986                  | Sgt James Smith 1967 - 1968                     | Dorothy Van Gundy 1957 - 1960       | Ethel Stahl 1943 - 1944        |
| MSgt. George Dale 1980 - 1985                | Charles E. Wothen 1962 - 1968                   | Ralph Capen 1944 - 1959             | Oliver Walker 1944 - 1944      |
| Capt Arthur Douglas 1981 - 1985              | Marvadell Zeeb 1964 - 1968                      | MSgt. Philip Ellington 1959 - 1959  |                                |
| Capt Timothy Hansen 1984 - 1985              | Milton Anderson 1966 - 1967                     | Capt Charles Jeffries 1959 - 1959   |                                |
| Major Robert Lapierre 1985 - 1985            | John Bloomfield 1966 - 1967                     | Gesina Koesterer 1952 - 1959        |                                |
| Dave Merryman 1982 - 1984                    | Ralph Dietiker 1965 - 1967                      | James Logue 1954 - 1959             |                                |
| Frank Kobe 1979 - 1983                       | Felix Brenner 1966 - 1966                       | Major Lloyd Perron 1958 - 1959      |                                |
| Merritt Hedden 1974 - 1982                   | Dolores Cox 1962 - 1966                         | Herbert Schreiber 1957 - 1959       |                                |
| SSgt Niles Hightower 1978 - 1982             | Richard Mamino 1965 - 1966                      | Emil Ackermann 1957 - 1958          |                                |
| Lt. Col. John Kiser 1979 - 1981              | Sgt Carol Musgrave 1965 - 1966                  | Linton Weems 1952 - 1958            |                                |
| CMSgt Gilbert Crabtree 1978 - 1980           | MSgt. Virgil Bachelor 1961 - 1965               | James Cotts 1956 - 1957             |                                |
| Capt Patrick Malvaso 1975 - 1980             | Sgt Charles Baker 1965 - 1965                   | Minnie Jouett 1952 - 1957           |                                |
| Major Richard Payne 1980 - 1980              | Dorothy Crafton 1965 - 1965                     | Marion Siffermann 1956 - 1957       |                                |

SCOTT CREDIT UNION

DID YOU  
KNOW?

*The credit union movement grew thanks to the booming U.S. economy in the 1920s because people wanted a source of inexpensive credit...and banks and financial institutions were not interested in providing consumer credit.*

## THE HISTORY OF CREDIT UNIONS

The original intent of credit unions was to promote sound financial practices. Although they have evolved over time, credit unions continue to serve individuals and promote community wellness, making it distinctly different than banking institutions. What began as a small industry now encompasses millions of members with billions of assets.

**1864**

Frederich Raiffeisen established the first ever cooperative lending institution in Southern Germany since banking was initially reserved for the wealthy who had both money to hold and to repay

**1901**

The first North American credit union opened by Alphonse Desjardins in Levis, Quebec with an initial deposit of just 10 cents

**1909**

The first U.S. credit union opened in Manchester, New Hampshire

**1926**

26 states had enacted laws to charter credit unions

**1930**

32 states had adopted credit union laws and had a total of 1,100 credit unions

**June 26, 1934**

The Federal Credit Union Act – which permitted credit unions to be organized anywhere in the U.S. – was passed and President Franklin D. Roosevelt signed it into law

**1945**

There were 8,683 credit unions in the country

**1955**

There were 16,201 credit unions

**1969**

There were 23,876 credit unions, which remained the highest in its history since smaller credit unions later merged into larger ones that typically offered more services

**1970**

National Credit Union Administration (NCUA) became an independent federal agency, and the National Credit Union Share Insurance Fund (NCUSIF) was formed to insure members' deposits

**1970s**

While the number of credit unions decreased, membership numbers increased - 43 million members with national credit union assets of over \$65 billion

**1977**

Federal legislation allowed U.S. credit unions to offer new services to its members including share certificates and mortgage lending

**1985**

Federally-insured credit unions recapitalized the NCUSIF by depositing one percent of their shares

**1998**

U.S. President Bill Clinton signed the Credit Union Membership Act to restore membership flexibility for credit unions

**2009**

The Temporary Corporate Credit Union Stabilization Fund was created to accrue the losses from five failed corporate credit unions and assess insured credit unions for such losses over time (this Stabilization Fund protected the NCUSIF, as well as U.S. credit union's stability)

**2010**

U.S. President Barack Obama signed the Dodd-Frank Act, which in part amended the Federal Credit Union Act to allow a standard maximum share insurance amount of \$250,000 which, until this point, was only accessible to banks insured by the FDIC

**Today**

There are 118.9 million credit union members in America





**HOME OFFICE**

Scott Credit Union  
101 Credit Union Way  
Edwardsville, IL 62025

**Member Contact**

1.618.345.1000

**Toll Free**

1.800.888.4728

**Email**

[memberservice@scu.org](mailto:memberservice@scu.org)

**Website**

[www.scu.org](http://www.scu.org)

